

Laurence, Douglas County Kansas May 25th. A.D. 1876.

The Board of Commissioners met in the office of the County Clerk pursuant to adjournment to adjournment. There were present Theo. Doehler Samuel L. Clark and John Distines and B. F. Sigg Co. Clerk. In the matter of a proposition to compromise the Lawrenceville Lawrence & Galveston railroad bonds

It was ordered That Whereas the Board of County Commissioners of the county of Douglas, State of Kansas, have agreed with the holders of the bonds and interest coupons of said county, heretofore issued to the Lawrenceville, Lawrence and Galveston railroad company on account of subscription by said county to the Capital stock of said railroad company, said bonds dated January 1st A.D. 1868, and with the owners and holders of judgments against said county for interest on said bonds, coupons and judgments being now outstanding; for the settlement and compromising of the same by issuing new bonds of said county as provided for by an "Act entitled an act to enable the counties of Douglas, Franklin, and Anderson to take up and cancel certain outstanding bonds and coupons, purporting to be bonds and coupons of said counties issued to railroad companies, and all judgments recovered thereon and to issue funding bonds for that purpose and provide for the payment of the same," approved March 2nd, 1876 to be submitted to an election to be held by the legal voters of said county as provided in said act. Now therefore be it.

Resolved by the Board of County Commissioners of said county of Douglas, that an election of the legal voters of said county as aforesaid be held at the usual places of holding elections in said county, to authorize said commissioners to issue to said holders of said bonds and coupons and judgments, the bonds of said county in the sum and amount of two hundred and forty seven thousand and five hundred dollars (\$247,500) Such bonds to bear date July 1st, 1876 and each payable at the office of the Farmers Loan and Trust Company in the City of New York, thirty years from date of issue in equal semi-annual installments with interest at the rate of seven percent. per annum on said bonds, payable semi-annually with coupons attached for the several installments and the interest accruing from time to time on said bonds. Provided, That the new bonds shall not be issued faster or to a greater amount than the old bonds, coupons, accrued interest and judgments shall be surrendered at the rate and on the terms hereinbefore mentioned: And be it further

Resolved, That said election be held on the 24th. day of June A. D. 1876 and that the Sheriff of said county of Douglas make due proclamation of the time and places for holding said election. In witness whereof I have this day caused the official seal of the county of Douglas to be attached and dated at Lawrence May 25th. A.D. 1876.

B. F. Sigg Co. Clerk.