The President of the Saint Louis, Lawrence and Denver Railroad company appeared and made a statement to the board that said company were about to contract for a Rail road to be built from Lawrence to Carbondale via the Wakarusa valley and requested the board to make the subscription of stock authorized by vote of the county August 23rd 1870.

Whereupon the board made a subscription of Two hundred thousand dollars to the stock of the Saint Louis Lawrence and Denver Rail road company in words and figures as follows. Whereas the following proposition was submitted by the board of county commissioners of the county of Douglas Kansas to the voters of said county at a legal election held on the third day of August 1870 to wit: "Shall the county of Douglas subscribe for and take stock in the Saint Louis, Lawrence and Denver Rail road company in the sum of two hundred thousand dollars and issue the bonds of the county in payment therefor, said bonds payable in thirty years from the date thereof with interest at the rate of seven per cent per annum payable semi annually provided that said bonds shall not be delivered to said company until it shall construct and have in full operation a rail road from Lawrence westward along the valley of the Wakarusa river to a point of junction with the Atchison, Topeka and Santa Fe Rail road, and Whereas a majority of said votes cast at said election were in favor of said proposition whereby the same became adopted and binding upon the county of Douglas. Now therefore we in consideration that said rail road company shall commence the construction of said rail road within three months from this date and complete and operate the same from Lawrence to the Western boundary line of Douglas county on or before the first day of November A.D. 1872, by virtue of the above authority and of the power vested in us as county commissioners of said county hereby subscribe in behalf of said county to the capital stock of said Saint Louis, Lawrence and Denver Rail road company to the amount of two hundred thousand dollars, being two thousand shares, of One hundred dollars each in the capital stock of said corporation, and agree to issue to said corporation in payment for the stock so subscribed bonds of said county in the sum of Two Hundred thousand dollars, payable to bearer in thirty years, said bonds to draw seven per cent interest payable semi annually in New York city and to be forthwith executed and deposited in escrow in New York city with