

I, James C. Watson, the mortgage named in the deed on this page recorded, do hereby acknowledge full satisfaction of said Mortgage and the debt thereby secured. Witness my hand this 8th day of November A.D. 1860.

James C. Watson

the second part, for and in consideration of the sum of the receipt whereof is hereby acknowledged, have granted, bargained and sold, and by these presents do grant, bargain and sell, unto the said party of the second part, his heirs and assigns, all those certain pieces or parcels of land situated in the City of Lawrence Territory of Kansas described as follows to wit: Lots Nos (6 & 7) six and seven on the Levee as laid down on the plat and survey of said Town of Lawrence made by A. D. Searl in March 1860 and filed in the Register's Office of Douglas County April 5, 1860 together with all and singular the hereditaments and appurtenances thereunto belonging, or in anywise appertaining both in law and equity. This Grant is intended as a Mortgage to secure the payment of the sum of Two Hundred Dollars, in six months from the date hereof with interest at the rate of twenty percent per annum until paid according to the conditions of a certain note of hand this day executed and delivered by the said James C. Watson to the said party of the second part, and this Conveyance shall be void if such payment be made as herein specified. But if default be made in payment or any part thereof as above provided, then it shall be lawful for the said party of the second part, his executors, administrators and assigns, at any time thereafter to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest together with the costs and charges of making such sale and the attorney's fees for foreclosure, and the overplus if any there be, shall be paid by the party making such sale on demand, to the said James C. Watson.

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