

O. D. Ladd
See Book of Deeds
Vol. 2 Dec. 22, 1860
Accrued interest & Accrued interest & interest
from date of record \$17.25

Grant is intended as a Mortgage to secure the payment of the sum of three hundred dollars (\$300.00) in one year after the first day of March A.D. 1860 and interest thereon at ten percent per annum until paid according to the conditions of a certain promissory note executed and delivered by the said James E. Watson on the first day of March A.D. 1860 to the said party of the second part; and this conveyance shall be void if such payment be made as herein specified. But if default be made in payment on my part thereof as above provided, then it shall be lawful for the said party of the second part, his executors, administrators and assigns at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale, to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the attorney fees for foreclosure, and the surplus if any there be, shall be paid by the party making such sale, on demand, to the said James E. Watson his heirs and assigns.

Now Witness Whereof, The said parties of the first have hereunto set their hands and seals the day and year first above written,

Signed Sealed and
delivered in presence of }
E. D. Ladd }

Jas. E. Watson [seal]
C. M. Watson [seal]

Territory of Hawaii
Douglas County 3^{ss}

On this twenty third day of March A.D. 1860, before me a Justice of the Peace in and for said county, came James E. Watson and Caroline M. his wife to me personally known to be the identical persons described in and who executed the above conveyance as grantors and acknowledged the same to be their own free and deed.

I heretofore, as said Caroline M. being by me first made acquainted with the contents of said instrument, upon examination apart from from her said husband, acknowledged that she executed the same, and freely and without compulsion or undue influence of her said husband,

E. D. Ladd. P.

Recd for record March 23rd 1860 at 93 A.M.