

This Indenture. Made this Seventh day of August in the year of our Lord one thousand eight hundred and fifty nine between Shaler W. Eldridge, Thomas B. Eldridge and Edwin S. Eldridge of the City of Lawrence, Kansas of the first part, and James Blood of the same place of the second part. Witnesseth. That the said parties of the first part, for and in consideration of the sum of Five Thousand Dollars, to them in hand paid by the said party of the second part, the receipt whereof is hereby acknowledged, have granted, bargained, sold, released and confirmed, and by these presents do grant, bargain, sell, release and confirm unto the said party of the second part, his heirs and assigns, all the following described land. Situated in the City of Lawrence, Kansas, and known and designated on A. D. Sears's Map of Lawrence as lots numbers Twenty one and Twenty three, 21 & 23 on Massachusetts Street whereon now stands the large brick Hotel known as the Eldridge House - This Mortgage being given to secure said party of the first part for a portion of the amount due him for advancements made & trade obtained while said Hotel was being erected & completed together with all and singular the hereditaments and appurtenances thereunto belonging, or in any wise appertaining, both in law and equity.

This Grant is intended as a Mortgage, to secure the payment of the sum of Five Thousand Dollars in three equal annual payments from this date, with interest payable semi annually on the amount due, at the rate of twenty percent per annum according to the conditions of a certain promissory note this day executed and delivered by the said parties of the first part to the said party of the second part, and this conveyance shall be void if such payment be made as herein specified. But if default be made in payment of any part thereof as above provided, then it shall be lawful for the said party of the second part, his executors, administrators or assigns, at any time thereafter, to sell the premises