the purchasers, or holders, or owners of any or either of said five thousand seven hundred and sixty bonds, amounting in the aggregate to five millions seven hundred and sixty thousand dollars, and no more without preference of any of such bonds over any of the others by reason of priority in the time of their issue subject to the terms provisions and stipulations in said five thousand seven hundred and sixty bonds contained and subject also to the provisions of the several acts of the said Legislative Assembly and of the Legislature of the State of Kansas and of said act of Congress affecting or relating to or binding upon the said party of the first part, and also subject to the possession and management of said railway and property by said party of the first part so long as no default shall be made in the payment of either the interest or principal of said five thousand seven hundred and sixty bonds, or any or either of them and so long as the said party of the first part shall well and truly observe, keep and perform all and singular the covenants agreements, conditions, and stipulation in said five thousand seven hundred and sixty bonds and in this indenture contained and set forth and which are to be observed, kept and performed by and on the part of said party of the first part. And the Union Pacific Railroad Company, Eastern Division the party of the first part, hath covenanted and agreed and by these presents doth for itself, its successors and assigns covenant and agree to and with the said party of the second part hereto, and his or their